



(A CALIFORNIA NONPROFIT CORPORATION)

STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31,	2017	2016
Assets		
Cash and cash equivalents	\$ 3,180,205	\$ 1,635,825
Prepaid expenses	5,087	-
Investments, at fair value	15,368,329	15,579,392
	<u>18,553,329</u>	<u>17,215,217</u>
Note receivable	-	-
	<u>\$ 18,553,329</u>	<u>\$ 17,215,217</u>
Liabilities and Unrestricted Net Assets		
Accounts payable due to related party	\$ 2,294	\$ 2,294
Excise tax payable	16,384	7,909
Total liabilities	<u>18,678</u>	<u>10,203</u>
Commitments and contingencies		
Unrestricted net assets	<u>18,534,651</u>	<u>17,205,014</u>
Total liabilities and unrestricted net assets	<u>\$ 18,553,329</u>	<u>\$ 17,215,217</u>