

## The Crail-Johnson Foundation

### STATEMENT OF FINANCIAL POSITION

December 31, 2014

	ASSETS	
Current Assets		
Cash and Cash Equivalents	\$	590,786
Investments, at fair value		18,114,267
Total current assets		<u>18,705,053</u>
Notes receivable		<u>3,220,000</u>
TOTAL ASSETS	\$	<u><u>21,960,270</u></u>

### LIABILITIES AND UNRESTRICTED NET ASSETS

Current liabilities		
Accounts Payable due to related party	\$	2,294
Grant payable		20,000
Excise tax payable		39,802
Total current liabilities		<u>62,096</u>
Total liabilities		62,096
Unrestricted net assets		21,898,174
Total liabilities and unrestricted net assets	\$	<u><u>21,960,270</u></u>

### STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2012

Revenues and support		
Dividend income	\$	529,078
Interest income		198,962
Miscellaneous income		7,058
Net unrealized loss on investments		(608,011)

Net realized gain on investments	<u>917,349</u>
Total revenue and support, net	<u>1,044,436</u>
Expenses	
Program services	1,346,107
Support services	135,348
Federal excise tax	21,292
Total expenses	1,502,747
Change in unrestricted net assets	(458,311)
Unrestricted net assets, beginning of year	<u>22,356,485</u>
Unrestricted net assets, end of year	<u>\$ 21,898,174</u>