



(A CALIFORNIA NONPROFIT CORPORATION)

STATEMENTS OF FINANCIAL POSITION

<b>AS OF DECEMBER 31,</b>	<b>2019</b>	<b>2020</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 247,100	\$ 2,499,315
Prepaid expenses	-	-
Investments, at fair value	18,597,271	16,224,872
<b>Total Current Assets</b>	<b>18,844,371</b>	<b>18,724,187</b>
Note Receivable		150,000
Restricted cash – certificate of deposit	100,000	100,000
<b>Total assets</b>	<b>\$ 18,944,371</b>	<b>\$ 18,974,187</b>
<b>Liabilities and Unrestricted Net Assets</b>		
Accounts payable due to related party	\$ 2,294	\$ 2,294
Grants payable	400,000	325,000
Excise tax payable	30,195	44,195
<b>Total liabilities</b>	<b>432,489</b>	<b>371,489</b>
Commitments and contingencies		
Net assets without donor restrictions	18,511,882	18,602,698
<b>Total liabilities and unrestricted net assets</b>	<b>\$ 18,944,371</b>	<b>\$ 18,974,187</b>