



(A CALIFORNIA NONPROFIT CORPORATION)

STATEMENTS OF FINANCIAL POSITION

<b>AS OF DECEMBER 31,</b>	<b>2020</b>	<b>2021</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 2,499,315	\$ 6,452,451
Prepaid expenses	-	-
Investments, at fair value	16,224,872	14,993,389
<b>Total Current Assets</b>	<b>18,724,187</b>	<b>21,445,840</b>
Note Receivable	150,000	150,000
Restricted cash – certificate of deposit	100,000	100,000
Restricted cash – certificate of deposit	-	-
<b>Total assets</b>	<b>\$ 18,974,187</b>	<b>\$ 21,695,840</b>
<b>Liabilities and Unrestricted Net Assets</b>		
Accounts payable due to related party	\$ 2,294	\$ 2,294
Grants payable	325,000	25,000
Excise tax payable	44,195	55,433
<b>Total liabilities</b>	<b>371,489</b>	<b>82,727</b>
Commitments and contingencies		
Net assets without donor restrictions	18,602,698	21,613,113
<b>Total liabilities and unrestricted net assets</b>	<b>\$ 18,974,187</b>	<b>\$ 21,695,840</b>